



KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT

2021-22

BUDGET WORK SESSION

BOARD OF EDUCATION

MARCH 2, 2021

Providing our students with the supports, tools, and diverse opportunities needed to meet the challenges of an ever-changing world.

Objective



Review the 2021-22 1st Draft Budget

Budget Development Timeline

11/10/20
BOE Meeting
Primary Financial
Considerations

2/2/21
Budget Work Session
Rollover Budget

3/23/21
Budget Work Session
Development Update

5/11/21
BOE Meeting
Budget
Hearing

12/8/20
BOE Meeting
Budget Development
Update

3/2/21
Budget Work Session
First Draft Budget

4/13/21
BOE Meeting
Budget
Adoption

5/18/21
Budget Vote



Budget Development Status

Expenditure

- Close Budget Gap from Rollover Budget of \$2,241,569
- Refine BOCES service requests
- Retirements
- Staffing
- Health Insurance Budget

Expenditures – Changes from Rollover

Budget Item	Description	Amount
Technology Equipment Budget	Replacement of Tech Equipment 10- Year Plan	+\$450,000
Retirements	15 Teachers Retirements YTD	-\$850,734
Teacher Retirement System	Reduction to 9.8% Estimated	-\$486,927
Contractual	Refined estimates for contractual expenditures	\$-175,000
BOCES budget	Service Request	+\$17,200
Equipment	Adjusted Codes for Technology Equipment Purchases	-320,000
Total Changes		-\$1,382,661
Rollover Budget Total		\$174,108,026
Draft 1 Budget Total		\$172,742,565

Revenue – Changes from Rollover

Budget Item	Description	Amount
Tax Cap	Change to 1.97% BOCES CAP	\$302,915
	Total Changes	\$302,915
	Rollover Budget Total	\$170,198,081
	Draft 1 Budget Total	\$170,500,996



Revenue – Tax Levy Limit (Tax Cap)

A	20-21 Tax Levy	\$88,262,900
B	Tax Base Growth Factor	1.0012
C	A * B	\$88,368,815
D	Base Year PILOTs	\$859,374
E	C + D	\$89,228,189
F	20-21 Capital Tax Levy	\$1,888,283
G	E - F	\$87,339,906
H	Growth Factor (CPI)	1.23%
I	G * H	\$88,414,187
J	21-22 Estimated PILOTs	\$927,824
K	Levy Before Exclusions (I – J)	\$87,486,363
	2021-22 Exclusions	
L	2021-22 Capital Tax Levy	\$2,512,428
2021-22 Tax Levy Limit		\$89,998,791
2021-22 Tax Levy % Increase		1.97%

← Property growth -
New Construction

← **CPI or 2%
whichever is lower

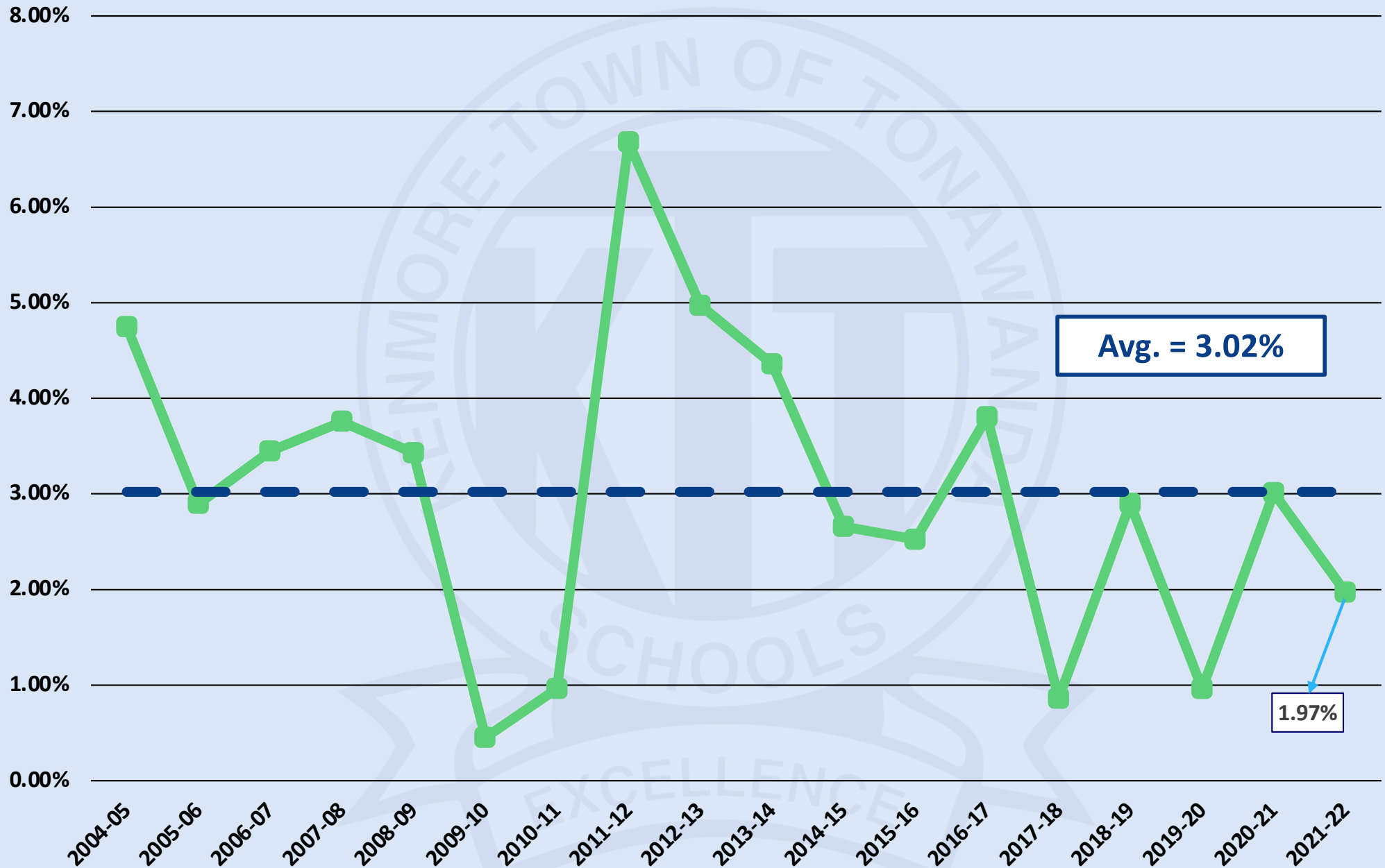
**CPI – The average
change over time in prices
paid for consumer goods
and services.

Preliminary Tax Rates

Item	Amount
2020-21 Tax Levy % Increase	2.59%
Proposed 2021-22 Tax Levy % Increase	1.97%
Tax Rate 2020-21	\$53.15
Estimated **Tax Rate: 2021-22	\$54.20
Fund Balance and Reserve Usage	\$8,000,000
Increase on \$100,000 Full-Market Value House	\$34.50
Per Month Increase: \$100,000 Full-Market Home	\$2.87

** Assumes the same Taxable assessed value, equalization and full value tax rate. This is only an estimate. Final assessed values are determined by the Town Assessor and the equalization rate is determined by New York State.

Historical Tax Rate % Increase

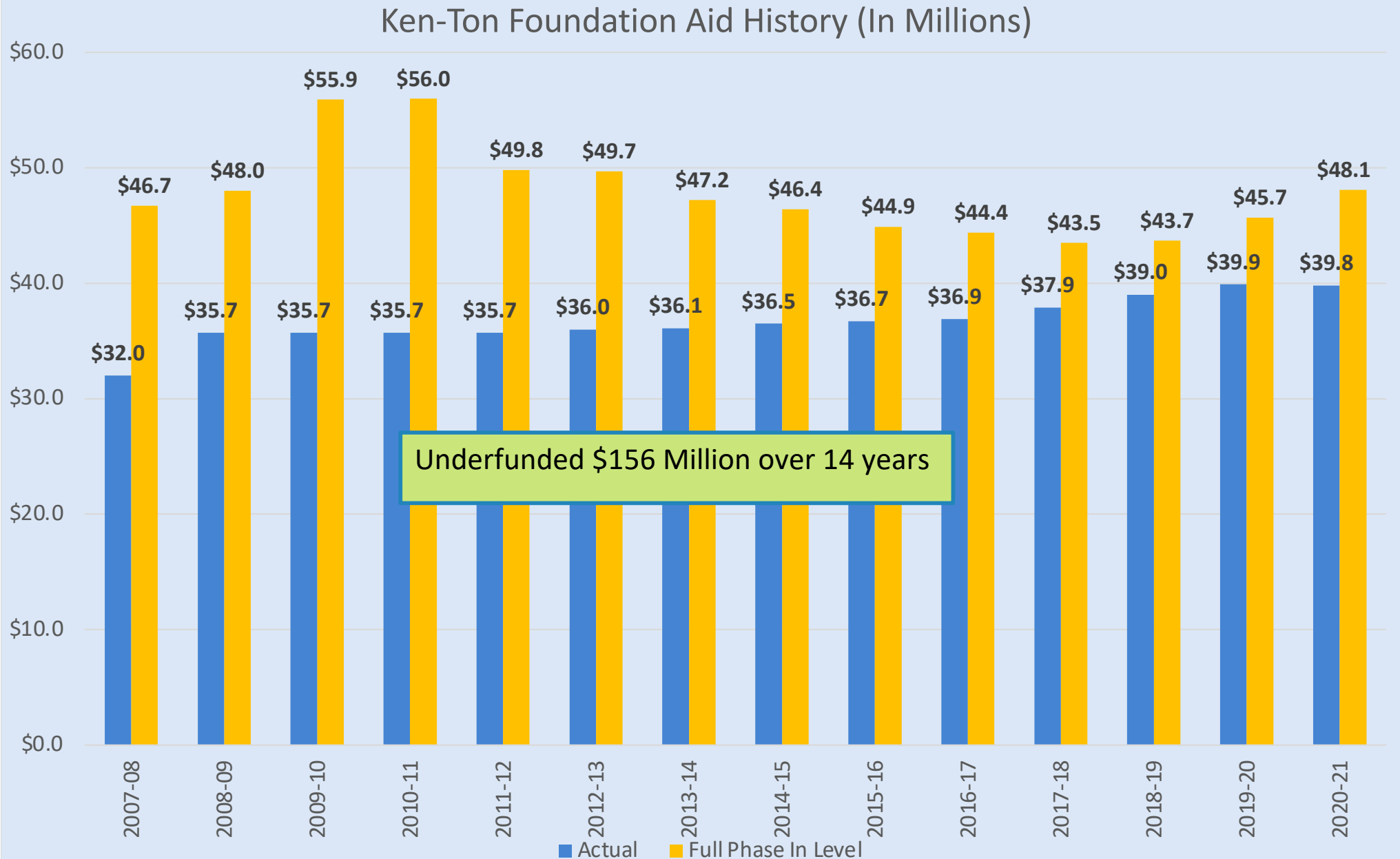


Bus Purchase Plan

- Continue towards 10 year replacement cycle
- 2021-22 Proposition
 - 5, 65 Passenger Gasoline
 - 4, 35 Passenger Gasoline
 - 1, Full Size Wheel Chair Bus, Gasoline
- Total Cost: \$1,005,439
- 70% aided by New York State
- Total Cost to District: \$301,631

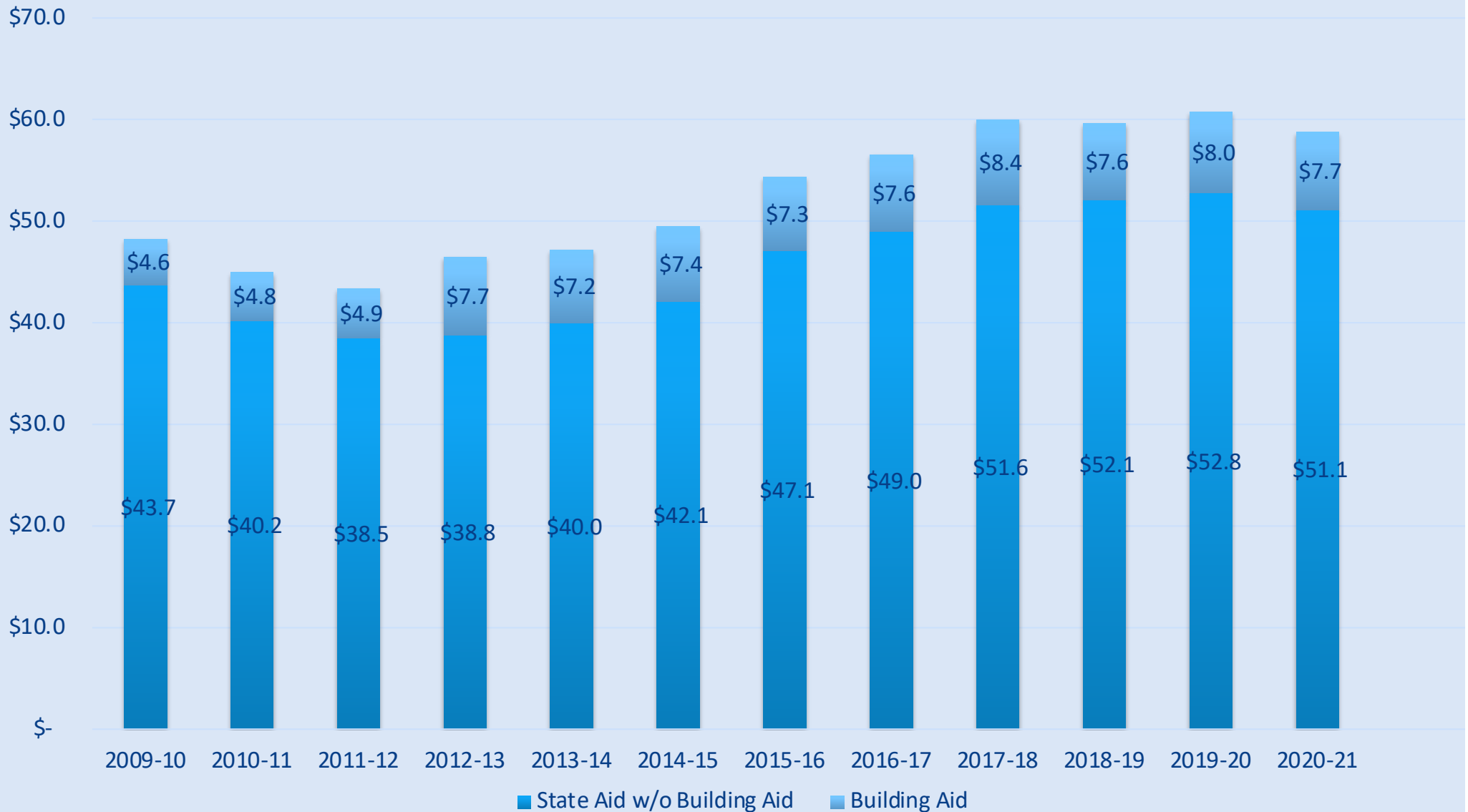


Historical Foundation Aid



Historical Total State Aid

Ken-Ton State Aid History (In Millions)



Budget Gap

Rollover budget estimate:

Expenditures:\$172,742,565

Revenues:\$170,500,996

Budget Gap:-\$2,241,569

Important questions:

- Can the district rely on the \$6.7 million in pandemic relief in the future?
- \$8 million in appropriated fund balance – future reductions

Future Budget Scenario

	Revenue	Expenditure	Difference
2021-22 Draft Budget 1	\$170,500,996	\$172,742,565	-\$2,241,569
Appropriated Fund Balance & Reserves	\$8,000,000	-	-\$8,000,000
Subtotal	\$162,500,996	\$172,742,565	-\$10,241,569

- Future Appropriated Fund balance and reserves

Continuing Budget Development

Continuing Budget Development:

- Priority – Close Budget Gap
 - Investigate efficiencies and partnerships
 - Staffing Review – HR Presentation
- Monitor and update fund balance projections
- State Aid and Legislative Budget



QUESTIONS?

Thank you!

**KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT**

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